

THURSDAY, 9 JUNE 2022

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HYDERABAD.

Sale Notice (E-Auction) – Invitation of Expression of Interest (Eoi)

SEMBMARINE KAKINADA LIMITED (IN LIQUIDATION)

Registered Office: 1st Floor, OSV Complex, Kakinada-533007, Andhra Pradesh

Email: vvk.skliquidator@gmail.com

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Last date for submission of Eoi/Earnest Money Deposit (EMD) - 21st June 2022

Date and Time of E – Auction: 23rd June 2022

Inviting Eoi from prospective bidders to participate in sale of assets and properties owned by Sembmarine Kakinada Limited (in liquidation) forming part of liquidation estate formed by the liquidator, appointed by Hon'ble National Company Law Tribunal, Amaravati bench vide order dated 01st November 2021.

Sembmarine Kakinada Limited (SKL) is an integrated offshore and Marine Engineering Company offering ship repairing, ship building, conversion, offshore fabrication and related services. It is located in the East Coast of India and operating within the vicinity of Kakinada Seaports in the state of Andhra Pradesh.

Particulars	Reserve Price (in INR Lakhs)	EMD (in INR Lakhs)	Bid Incremental Value (in INR Lakhs)
Travelling Luffing Crane 70 Ton Capacity	1,109.00	25.00	25.00
Deck Barge	111.00	11.00	1.10
Aerial Platform - 1	26.00	2.60	0.30
Aerial Platform - 2	26.00	2.60	0.30
Shearing Machine	60.00	6.00	0.60
Rolling Machine	37.00	3.70	0.40
Frame Bender	26.00	2.60	0.30
CNC Machine	122.00	12.00	1.20
Pipe Bender	26.00	2.60	0.30
Crawler Crane - Kobelco 1 - 250-ton capacity	253.00	25.00	2.50
Crawler Crane - Kobelco 2 - 250-ton capacity	253.00	25.00	2.50
Rights for insurance claim assessed at a value of - INR 32.6 cr	978.00	97.80	9.80
Bobcat	18.70	35.00	4.00
Inventory - Lot	200.00	20.00	2.00
Doosan Forklift 9 Ton	9.30	0.93	0.10
Doosan Forklift 6 Ton	7.00	0.70	0.10
Doosan Forklift 3 Ton	2.20	0.22	0.02
Ace Forklifts - 6 tons and 3 tons each	2.20	0.22	0.02
Escorts Hydra 1 - 14 ton	5.40	0.54	0.10
Escorts Hydra 2 - 14 ton	5.40	0.54	0.10
EOT crane 1 - 25 tons	17.00	1.70	0.20
EOT crane 2 - 25 tons	17.00	1.70	0.20
EOT crane 3 - 25 tons	17.00	1.70	0.20
EOT crane 4 - 25 tons	17.00	1.70	0.20
EOT crane 1 - 16 tons	11.00	1.10	0.10
EOT crane 2 - 16 tons	11.00	1.10	0.10
EOT crane 1 - 10 tons	8.00	0.80	0.10
EOT crane 2 - 10 tons	8.00	0.80	0.10
EOT crane 3 - 10 tons	8.00	0.80	0.10
Air Compressors - Lot	17.00	1.70	0.20
Hydraulics Hoses - Lot	9.00	0.90	0.10
Water Bags - Lot	7.00	0.70	0.10
Hydraulic jack cylinders - Lot	7.00	0.70	0.10
Blasting Loose tools - Lot	11.00	1.10	0.10
Lathe Machine	4.00	0.40	0.04
Portable Gas Detectors - Lot	5.00	0.50	0.10
Ventilation Fans - Lot	8.00	0.80	0.10
500 KVADG Set (YDG-1)	5.20	0.52	0.10
500 KVADG Set (YDG-2)	5.20	0.52	0.10
125 KVADG Set (YDG-4)	1.00	0.10	0.01
Generator 400 KW/60 HZ GEN SET (YDG-8)	29.00	2.90	0.30
Generator 400 KW/60 HZ GEN SET (YDG-9)	26.00	2.60	0.30
Generator 380 KW/50 HZ GEN SET (YDG-6)	27.00	2.70	0.30
Generator 380 KW/50 HZ GEN SET (YDG-7)	26.00	2.60	0.30
Generator 725KVA (YDG-3)	7.00	0.70	0.10

Important Note:

E-Auction process will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" without any recourse to SKL or Liquidator/Stakeholders of SKL. All the terms and conditions of the auction are being mentioned in a detailed document that shall be available at website of SKL: <https://sklikakinada.com>

Please note that access to data/documents/information and site visits will be granted only once the prospective bidder submits the requisite documents/EMD as per the requirements for the process memorandum, if any, proving his eligibility to participate in the bidding process. Bidding process will be conducted through an E-Auction platform.

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on part of liquidator or the company to effectuate the sale. The liquidator reserves the right to cancel or modify the process and/ or not to accept and/ or disqualify any interested party/ potential investor/ bidder without assigning any reason and without any liability. The Liquidator will not be required to submit any reason for rejecting any bid received from any prospective bidder. While participating in the bidding process, the prospective bidders at their sole responsibility shall ensure that they comply with all applicable law. Prospective bidders should regularly visit the website of SKL referred above to keep themselves updated regarding clarifications, amendments, or extensions of time, if any.

Date : 09.06.2022

Place : Bangalore

Sd/-

VEDAGIRI VENKATA KRISHNAMURTHY

Liquidator of Sembmarine Kakinada Limited

IBBI/IPA-001/IP-P00905/2017-2018/11505

Address: #197, 6th A Main, 16th Cross, JP Nagar 4th Phase, Bangalore, Karnataka-560078